

New York Stock Market

New York, December 9.—Lowest prices of stocks for several months were recorded to-day. The selling movement, which was checked temporarily late last week, was resumed to-day with increased vigor, and some of the severest losses of the present decline were inflicted. Union Pacific sold down five points to 162 1/8; Reading, four and one-fourth to 161 1/2; Steel, one and one-fourth to sixty-five and one-eighth; Amalgamated Copper, three and three-fourths to seventy-six and three-fourths, and American Smelting, three and three-eights to sixty-nine and one-fourth. Losses of two to four points were recorded through a long list of other stocks from all quarters of the market. At the close, when quotations were at the lowest, the average prices for twenty-five leading issues, including fifteen railroads and ten industrials, had fallen to within three points of the low average of the year, which was reached in February.

During the morning the market was quiet, with few important changes.

Traders did not care to take a decided position because of the chance of the decision to-day by the United States Supreme Court in one of the important cases pending. As soon as word was received that none of these decisions would be rendered to-day heavy selling began. The low-priced issues which figured in last week's trials were first attacked and gave way easily. The movement spread to the leading speculative issues and high-priced investment stocks. There was some further calling of loans by financial institutions which may have been a factor in the day's operations. Copper producers' monthly statement showed the expected increase in stocks on hand.

Bond market was very weak, with declines in some active issues running from one to two points. Total sales, par value, \$1,375,000.

New York, December 8.—Money on call steady, 5 3/4 per cent; closing bid, 5 1/2, offered at 5 1/4. Time money steady, fifty days, 6 3/4; 1-2, six months, 5 3/4; 10 per cent. Close prime exchange steady, with actual business in bankers' bills at \$4,150 for sixty-day bills and at \$4,146 for demand commercial bills, \$1,80. Bar silver, \$1,300. Mexican dollars, 42.

RICHMOND STOCK MARKET.

By Richmond W. Maury,
Stock and Bond Broker, 1012 M. Main Street,
Richmond, Va., December 9, 1912.

SALES AT BOARD.

SECURITY SECURITIES Bid Asked

Virginia Co., C and R, 1000, 100, 88

Va. Co., C and H, 1911, 34, 88

HAILMUD BONDS

A. J. L. B. Co., Tr. 100, 100, 100

Co. of Gt. M., Ptg, 1901, 100, 100

Gulf and West, Ptg, 1901, 100, 100

Standard and Ad Co., 100, 100, 100